



PDG & Co.
Chartered Accountants

AUDITORS' REPORT

To,

The Board of Trustees

INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR

I have examined the Balance Sheet of INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR (An unit of SANAKA EDUCATIONAL TRUST having PAN AAGTS9742R), Vill & PO. Malandighi, Ps. Kanksa, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713212, as on 31st March 2023 and the annexed Income & Expenditure Accounts for the year ended on that date.

These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I further report that:-

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
- b) In my opinion, proper books of accounts have been kept by the Society so far as it appears from my examination of those books.
- c) The Balance Sheet and Income and Expenditure account dealt with the report are in agreement with the books of accounts.
- d) In my opinion and to the best of my information and according to the explanations given to me the statements read with the Notes on Accounts give subject to a true and fair view.
 - i) In the case Balance Sheet of the state of affairs as at 31st march 2023.
 - ii) In the case of Income & Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Place: Durgapur

Date: 26/10/2023

For

PDG & Co.

Chartered Accountants

UDIN:23057340BGYTZQ1895

PDG & Co.
Chartered Accountants
FRN 327947E


Partner



INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR
(AN UNIT OF SANAKA EDUCATIONAL TRUST)

Regd. Office : B-150, Columbia Street, Bidhanagar, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713222
Campus at - VIII & P, Malindihi, P. Kankoa, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713212

Statement of Income & Expenditure Account for the period of 1st April, 2022 to 31st March, 2023

Expenses	Amount (Rs.)	Income	Amount (Rs.)
To, Consumable Expenses	277,413.00	By, College Fee	66,754,828.00
To, Affiliation Related Expenses	1,916,395.83	By, Student's Mess Income	201,075.00
To, Employment Expenses	38,379,458.00		
To, Expen. Related with Students	5,094,956.00	By, Rental Income	4,371,134.74
To, Freight	885,883.00	By, Incentive Income	174,371.23
To, General & Misc. Expenses	7,083,397.24	By, Other Misc. Income	38,277.06
To, Power & Fuel Expenses	979,049.00	By, Income from consulting Equip.	571,070.00
To, Rent, Rates & Taxes	2,376,273.00	By, Income from Cultural fee	122,095.00
To, Repair & Maintenance	4,017,863.00		
To, Advertisement Expenses	4,136,547.00		
To, Travelling & Conveyance	1,651,581.78		
To, Audit Fees	21,000.00		
To, Canteen Expenses	912,179.00		
To, Depreciation	13,274,211.00		
To, Electricity Expenses	1,351,324.22		
To, Insurance Charges	67,056.00		
To, Legal Expn	51,621.00		
To, Books & Periodicals	34,846.00		
To, Postage & Telegraph	14,847.00		
To, Printing & Inv	2,880,241.00		
To, Professional Fees	398,918.00		
To, Telephone Expenses	321,206.00		
		By, Expenditure Over Income (Transferred to Balance Sheet)	5,699,425.82
	<u>86,215,238.02</u>		<u>86,215,238.02</u>

Place: Durgapur
Date: 26/10/2023

Signed in terms of our Audit Report of even date

For,
PDG & CO.
Chartered Accountants
UDIN: 23057540BGYT2211895
(This UDIN belongs to Group IIE A/c
representing consolidated figures)

PDG & CO.
Chartered Accountants
FRN 327947E



[Signature]
Partner

INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR
(AN UNIT OF SANAKA EDUCATIONAL TRUST)

Regd. Office : B-150, Columbia Street, Bidhannagar, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713212.

Campus at - VIII & Po. Matandighi, Ps. Kankoa, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713212.

Balance Sheet as at 31st. March, 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
		Fixed Assets - WDV	118,328,672.18
<u>Inter Group Balances (Cr. Balances)(net)</u>	<u>128,447,015.68</u>		
		Current Assets	
		Sundry Debtors	17,865,181.00
		Loans & Advances (Assets)	4,484,888.04
Current Liabilities		Cash in Hand & at Bank	<u>6,897,433.83</u>
Sundry Credits & Other Liabilities	19,004,159.37		29,247,502.87
Provisions	<u>125,000.00</u>		
	<u><u>147,576,175.05</u></u>		<u><u>147,576,175.05</u></u>

Place: Durgapur
Date: 26/10/2023

Signed in terms of our Audit Report of even date

For,
PDG & CO
Chartered Accountants
UDIN: 23057340BGYZQ1895
(This UDIN belongs to Group Balance Sheet
representing consolidated figures)

PDG & CO.
Chartered Accountants
FRN 327947E

[Signature]
Partner

