



PDG & CO.
Chartered Accountants

AUDITORS' REPORT

To,

The Board of Trustees

INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR

I have examined the Balance Sheet of **INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR** (An unit of **NANAKA EDUCATIONAL TRUST** having PAN **AAGTS9742R**), Vill & PO. Malandighi, P.s. Kanksa, Durgapur, Paschim Bardhaman, West Bengal, India, Pin - 713212, as on 31st March 2021 and the annexed Income & Expenditure Accounts for the year ended on that date.

These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I further report that:-

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
- b) In my opinion, proper books of accounts have been kept by the Society so far as it appears from my examination of those books.
- c) The Balance Sheet and Income and Expenditure account dealt with the report are in agreement with the books of accounts.
- d) In my opinion and to the best of my information and according to the explanations given to me the statements read with the Notes on Accounts give subject to a true and fair view.
 - i) In the case Balance Sheet of the state of affairs as at 31st march 2021.
 - ii) In the case of Income & Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Place: Durgapur

Date: 08/11/2021

For

PDG & Co.

Chartered Accountants

UDIN:21057340AAAAJA3961

PDG & CO.
Chartered Accountants
FRN 327947E

Partner



INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR

(AN UNIT OF SANAKA EDUCATIONAL TRUST)

B-150, Colombla Street, Bidhannagar, Durgapur - 713212, Bardhaman (W est) West Bengal, India.

Statement of Income and Expenditure Account for the period ended on April, 2020 to 31st March, 2021

Particulars	Amount	Amount	Particulars	Amount	Amount
Affiliation, Approval & Licensing Expenses		125,240.70	Seminar Fees		47,940,211.00
Employment Expenses		11,622,695.00	Rental Income		4,034,485.44
Equip. Related with Students		5,551,480.00	Donation Received		27,904.20
Finance Expenses		1,390,000.76	Share Income/Sale of Fortis		619,544.06
Interest Expenses		16,932,543.70	Interest Income		12,432,484.00
Freight		1,005,025.00			
General & Misc. Expenses		611,045.00			
Power & Fuel Expenses		2,968,253.00			
Rent, Rates & Taxes		1,005,723.00			
PMKVY Scheme		605,707.00			
Repair & Maintenance		764,268.00			
Advertisement Expenses		6,332,043.00			
Travelling & Conveyance		5,063,280.00			
Area Development Expenses		24,000.00			
Audit Fees		630,000.00			
Canteen Expenses		382,335.00			
Depreciation		66,001,279.00			
Electricity Expenses		1,545,544.00			
Insurance Charges		311,400.00			
Legal Expn		2,587,207.00			
Newspaper Expn		10,615.00			
Postage & Telegraph		7,875.00			
Printing & Stationery		664,021.00			
Aid to Charitable Organisation		19,013,204.00			
Professional Fees		138,400.00			
Telephone Expenses		302,372.00			
Software Expenses		76,700.00	By Deficit (excess of expenditure over income)		30,808,900.71
		95,924,180.01			95,924,180.01

Place Durgapur
Date: 08/11/2021

Signed at terms of our audit report of even date
For
PGC & Co.
Chartered Accountants
UDIN: 2105734GAAAAAJA3PK1
(This UDIN belongs to Group I.E. A/c
representing consolidated figures)

Chartered Accountants
FRN 327947E

(Signature)
Partner



INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR

(AN UNIT OF SANAKA EDUCATIONAL TRUST)

B-150, Colombia Street, Bidhannagar, Durgapur - 713212, Bardhaman (West), West Bengal, India.

Balance Sheet as at 31st. March, 2021

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Account			Fixed Assets - WDV		131,297,752.70
Corpus Account - B/F	44,314,500.00				
Surplus / (Deficit) - B/F	(84,500,092.90)		Current Assets		
Add Surplus / (Deficit) - This Year	<u>(30,808,900.71)</u>		Sundry Debtors	26,991,632.86	
		(70,994,493.61)	Deposits (Assets)	7,613,344.00	
Loans (Liability)			Loans & Advances (Assets)	127,648,457.54	
Secured Loans	147,016,825.14		Cash in Hand & at Bank	<u>244,132,990.55</u>	406,386,424.95
Unsecured Loans	15,544,811.84				
Unsecured Loans (Inter Group)	<u>517,399,640.01</u>	679,961,276.99			
Current Liabilities					
Sundry Creditors	(95,220,652.37)				
Provisions	600,000.00				
Payable to Student	8,167,235.00				
Other Liabilities	<u>15,170,811.64</u>	(71,282,605.73)			
		<u>537,684,177.65</u>			<u>537,684,177.65</u>

Place Durgapur
Date: 08/11/2021

Signed in terms of our audit report of even date
For
PDG & Co
Chartered Accountants
UDIN: 21057340AAAAJA3961
(This UDIN belongs to Group Balance Sheet
representing consolidated figures)

PDG & CO.
Chartered Accountants
FRN 327947E

[Signature]
Partner



INSTITUTE OF ENGINEERING AND INDUSTRIAL TECHNOLOGY DURGAPUR
(AN UNIT OF SANAKA EDUCATIONAL TRUST)

B-150, Colombia Street, Bidhannagar, Durgapur - 713212, Bardhaman (West), West Bengal, India.

Schedule of Fixed Assets as on 31st March 2021

Sl No.	Particulars	WDV as on 01/04/2020	Addition		Sold during the year	Total	Rate of Dep.	Depreciation Amount	WDV as on 31/03/2021
			More than 180 days	Less than 180 days					
1	Land [WDV on 01/04/2020]	11,373,327.01	-	-	-	11,373,327.01	0%	-	11,373,327.01
2	Building [WDV on 01/04/2020]	58,143,718.74	-	-	-	58,143,718.74	10%	5,814,372.00	52,329,346.74
3	Furniture & Fixture [WDV on 01/04/2020]	10,416,414.89	17,500.00	2,250,597.00	-	12,684,511.89	10%	1,155,921.00	11,528,590.89
4	Plant & Machinery [WDV on 01/04/2020]	54,767,147.45	3,062,775.00	6,131,541.00	-	63,961,463.45	15%	9,134,354.00	54,827,109.45
5	Plant & Machinery [WDV on 01/04/2020]	1,947,156.61	-	88,854.00	-	2,036,010.61	40%	796,632.00	1,239,378.61
	Total	136,647,764.70	3,080,275.00	8,470,992.00	-	148,199,031.70		16,901,279.00	131,297,752.70

